THE ECONOMIC IMPACT OF CO-OPERATIVES IN MANITOBA

Results from the 2010 economic impact analysis performed by George Karaphillis, Fiona Duguid and Alicia Lake.

Participating in this study

- 224 non-financial (general) co-ops
- 42 credit unions

Manitoba’s co-ops and credit unions at a glance, 2010

- Members: 426,000 co-op members
- Employees: 4,119 co-op employees
- Credit union members: 605,000
- Credit union employees: 2,785

Manitoba’s top-earning co-operative sectors*

- Retail Trade: 38 co-ops, $2,839,554,995
- Financial co-ops: 51 co-ops, $901,494,654
- Agriculture, Forestry, Fishing: 17 co-ops, $303,326,572
- Wholesale Trade: 5 co-ops, $99,945,740
- Real Estate & Rentals: 42 co-ops, $27,027,940
- Information and Cultural Industries: 3 co-ops, $26,333,561
- Health Care & Social Assistance: 42 co-ops, $15,556,628
- Utilities: 31 co-ops, $8,249,996
- Arts & Entertainment: 29 co-ops, $1,546,344

The direct and indirect impact of co-operatives

- Jobs (FTE, person-years)
  - General co-ops: 6,567, direct 4,544, indirect 2,023
  - Credit unions: 5,961, direct 656
- Income ($ millions)
  - General co-ops: 513, direct 162, indirect 35
  - Credit unions: 382
- Economic Value Add (GDP, $ millions)
  - General co-ops: 488, direct 323, indirect 165
  - Credit unions: 483, direct 408
- Taxes ($ millions)
  - Production taxes: 275
  - Product taxes: 79
  - Household income taxes: 142
  - Household HST: 32
  - Household property taxes: 32

$861 MILLION in income created for Manitobans

$1.7 BILLION in value-add created in the economy

3% of all jobs in Manitoba

For the full report visit Manitoba.coop

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* revenues earned, 2010

Source: Industry Canada – Co-operatives in Canada in 2010